

Organization of MISO States, Inc.

2009 Budget

	Budget 2006	Actual 2006	Budget 2007	Actual 2007	Budget 2008	Actual Thru June 2008	Draft Budget 2009
1 Ordinary Income/Expense							
2 Income							
3 Excise Tax Refund - IRS				1,191			
4 MISO Grant	525,000	320,000	480,000	360,000	480,000	240,000	480,000
5 Interest - Checking Acct and Savings	2,000	618	2,000	2,201		530	
6 Miscellaneous revenue		31	0	0			
7 Total Income	527,000	320,649	482,000	363,392	480,000	240,530	480,000
Cash carried forward from prior year	133,802	235,608	150,000	204,871	166,277	166,277	110,000
Total funds available	660,802	556,257	632,000	568,263	646,277	406,807	590,000
8 Expense							
9 Personnel Compensation and Benefits							
10 Compensation - Exec Director	130,000	115,819	135,000	123,000	135,000	68,310	140,000
11 Compensation - Admin Asst	66,000	55,552	71,000	58,492	71,000	29,012	75,000
12 Compensation - additional personnel	35,000	485	35,000	7,169	35,000	6,402	35,000
13 Other Personnel Expenses							
14 Staff Training	3,000		2,000	40	2,000		2,000
15 Paychex Accounting Fees	1,000	1,322	1,500	1,377	1,500	340	1,500
16 Total Personnel Expenses	235,000	173,178	244,500	190,078	244,500	104,064	253,500
17 Office Expenses (non-personnel)							
18 Computers	6,500	4,229	5,000	523	6,000	227	6,000
19 Furniture/Office Equipment	2,000	432	1,500	1,890	1,500	42	1,500
20 Rent, parking, other occupancy	14,000	10,490	10,500	11,001	11,500	5,755	11,500
21 Books, subscriptions, reference	4,000	2,195	3,000	1,940	3,000	2,274	3,000
22 Equip rental & maintenance							
23 Computer support	4,000	4,521	6,000	5,434	6,000	12,035	8,000
24 Web Site Hosting	1,000	445	600	575	600	330	600
25 Printer/Copier/Fax Rental	3,000	2,068	2,500	2,027	2,000	1,033	2,000

26	Postage, shipping, delivery	800	1,001	1,200	456	1,000	297	1,000
27	Printing & copying	400	285	600	0	600	345	600
28	Supplies	3,000	1,343	1,800	1,380	2,000	841	2,000
29	Phone, Fax, DSL	3,500	3,011	3,000	2,748	3,000	1,449	3,000
30	Miscellaneous Operating Expense		2	0	64	0		0
31	Total Office Expenses (non-personnel)	42,200	30,022	35,700	28,038	37,200	24,628	39,200
32	Organizational (corp) and Insurance Expenses							
33	Professional, Audit, Other	2,500	2,987	3,200	4,877	3,200	2,580	3,200
34	General Office Insurance	2,800	2,530	2,800	0	2,600	0	2,600
35	Workers' Comp	1,300	-646	1,300	3,399	600	45	600
36	Directors & Officers Insurance	3,500	3,500	3,500	6,824	3500		3500
37	Total Organization and Insurance Expense	10,100	8,371	10,800	15,100	9,900	2,625	9,900
38	Consultants / DC Counsel	60,000		60,000	0	60,000	0	100,000
39	OMS - meetings and training							
40	Officers	3,000	1,522	3,000	2,278	3,000	0	3,000
41	Exec Dir	10,000	12,153	10,000	14,822	11,000	4,668	12,000
42	Other Staff	3,500	803	3,500	483	2,000	698	2,000
43	Total OMS Officer and Staff Expenses	16,500	14,478	16,500	17,583	16,000	5,366	17,000
44	MISO Meeting Expenses							
45	MISO work groups and committees	26,400	42,434	36,000	26,530	45,000	20,144	45,000
46	MISO BOD,AC - Lead States	20,000	6,691	20,000	18,223	20,000	7,369	20,000
47	Consumer Advocate Travel			30,000	6,010	30,000	5,091	30,000
48	Exec Dir (MISO AC,BOD)	8,000	7,092	8,000	6,067	9,000	3,956	10,000
49	Total MISO Meeting Expenses	46,400	49,125	94,000	56,830	104,000	36,560	105,000
50	OMS Meetings							
51	OMS Annual Meeting (prior year meeting)							
52	Director attendance expense	12,000	9,319	12,000	15,392	14,000	9,017	20,000
53	Annual Meeting Location Costs	1,200	720	2,000	2,652	2,500	613	2,500
54	Total OMS Annual Meeting	13,200	10,039	14,000	18,044	16,500	9,630	22,500
55	Regular OMS BOD Meeting							
56	Regular BOD Mtg Location Costs	1,500	1,256	1,500	2,066	1,500	4,599	4,000

57	Regular BOD Meeting attendance expense	10,000	3,171	10,000	4,484	10,000	6,801	12,000
58	Total Regular OMS BOD Meeting	11,500	4,427	11,500	6,550	11,500	11,400	16,000
59	OMS Executive Committee Meeting							
60	OMS Exec Com Mtg attendance expense	3,000		3,000		3,000	0	3,000
61	OMS Exec Comm - Meeting Location	500		500	23	500	0	500
62	Total OMS Executive Committee Meeting	3,500	0	3,500	23	3,500	0	3,500
63	Conference Calls	16,000	16,089	16,000	30,517	24,000	9,749	24,000
64	OMS Work Group Meetings - attendance expense	6,000	11,231	12,000	3,978	12,000	0	12,000
65	OMS Work Group meeting - location costs		205		243		0	
66	MWDRI meetings - attendance expense	0	0	55,000	20,385	55,000	5,459	55,000
67	MWDRI meetings - location/call costs	0	0	0	2,912	0	1,038	0
68	FERC/DOE Tech Conference - attendance expense	37,400	4,379	5,000	8,104	8,000		8,000
69	OMS Technical Training	6,000	24,692	50,000	1,791	50,000	1,790	10,000
70	Technical training location costs		729		1,137			
71	Total OMS Meeting and Training Expenses	93,600	71,792	167,000	93,684	180,500	39,066	151,000
72	Total Expenses	503,800	361,433	628,500	401,313	652,100	212,309	675,600
73	Operating surplus of funds available over expenses	157,002	194,824	3,500	166,950	-5,823	194,498	-85,600
74	Depreciation allowance			0	0		0	
	Net Surplus of available funds over expenses	157,002	194,824	3,500	166,950	-5,823	194,498	-85,600