

Organization of MISO States, Inc.

2007 Budget

2007 Budget approved
by OMS Board

	<u>CY 2007 budget</u>
1 Ordinary Income/Expense	
2 Income	
3 MISO Grant	480,000
4 Interest - Checking Acct and CDs	2,000
5 Miscellaneous revenue	0
6 Total Income	<u>482,000</u>
Cash carried forward from prior year	<u>150,000</u>
Total funds available	<u>632,000</u>
7 Expense	0
8 Personnel Compensation and Benefits	
9 Compensation - Exec Director	135,000
10 Compensation - Admin Asst	71,000
11 Compensation - additional personnel	35,000
12 Other Personnel Expenses	
13 Staff Training	2,000
14 Paychex Accounting Fees	1,500
15 Total Personnel Expenses	<u>244,500</u>
16 Office Expenses (non-personnel)	
17 Computers	5,000
18 Furniture/Office Equipment	1,500
19 Rent, parking, other occupancy	10,500
20 Books, subscriptions, reference	3,000
21 Equip rental & maintenance	
22 Computer support	6,000
23 Web Site Hosting	600
24 Printer/Copier/Fax Rental	2,500
25 Postage, shipping, delivery	1,200
26 Printing & copying	600
27 Supplies	1,800
28 Phone, Fax, DSL	3,000
29 Miscellaneous Operating Expense	0
30 Total Office Expenses (non-personnel)	<u>35,700</u>
31 Organizational (corp) and Insurance Expenses	
32 Professional, Audit, Other	3,200
35 General Office Insurance	2,800
36 Workers' Comp	1,300
37 Directors & Officers Insurance	3,500
38 Total Organization and Insurance Expense	<u>10,800</u>
39 Consultants / DC Counsel	60,000

40	OMS - meetings and training	
41	Officers	3,000
42	Exec Dir	10,000
43	Other Staff	3,500
44	Total OMS Officer and Staff Expenses	<u>16,500</u>
45	MISO Meeting Expenses	
46	MISO work groups and committees	36,000
47	MISO BOD,AC - Lead States	20,000
48	Exec Dir (MISO AC,BOD)	8,000
49	Total MISO Meeting Expenses	<u>64,000</u>
50	OMS Meetings	
51	OMS Annual Meeting	
52	Director attendance expense	12,000
53	Annual Meeting Location Costs	2,000
54	Total OMS Annual Meeting	<u>14,000</u>
55	Regular OMS BOD Meeting	
56	Regular BOD Mtg Location Costs	1,500
57	Regular BOD Meeting attendance expense	10,000
58	Total Regular OMS BOD Meeting	<u>11,500</u>
59	OMS Executive Committee Meeting	
60	OMS Exec Com Mtg attendance expense	3,000
61	OMS Exec Comm - Meeting Location	500
62	Total OMS Executive Committee Meeting	<u>3,500</u>
63	Conference Calls	16,000
64	OMS Work Group Meetings - attendance expense	12,000
65	OMS Work Group meeting - location costs	
66	FERC/DOE Tech Conference Expenses	5,000
67	OMS Technical Training	50,000
68	Technical training location costs	
69	Total OMS Meeting and Training Expenses	<u>112,000</u>
70	Total Expenses	<u>543,500</u>
71	Operating surplus of funds available over expenses	<u>88,500</u>
72	Depreciation allowance	<u>0</u>
	Net Surplus of available funds over expenses	<u>88,500</u>

APPROVED BY OMS BOARD SEPTEMBER 14, 2006

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