

Organization of MISO States, Inc.

2010 Budget

	Budget 2007	Actual 2007	Budget 2008	Actual 2008	Budget 2009	Actual Thru June 2009	Budget 2010
1 Ordinary Income/Expense							
2 Income							
3 Excise Tax Refund - IRS		1,191		21		603	
4 MISO Grant	480,000	360,000	480,000	360,000	480,000	240,000	660,000
5 Interest - Checking Acct and Savings	2,000	2,201		1,188		126	
6 Miscellaneous revenue	0	0		1,645		914	
7 Total Income	482,000	363,392	480,000	362,854	480,000	241,643	660,000
Cash carried forward from prior year	150,000	204,871	166,277	166,277	110,000	109,570	114,000
Total funds available	632,000	568,263	646,277	529,131	590,000	351,213	774,000
8 Expense							
9 Personnel Compensation and Benefits							
10 OMS retirement matching funds				1,269			
11 Compensation - Exec Director	135,000	123,000	135,000	136,130	140,000	63,929	147,000
12 Compensation - Admin Asst	71,000	58,492	71,000	48,710	75,000	32,517	79,000
13 Compensation - additional personnel	35,000	7,169	35,000	10,534	35,000	5,325	135,000
14 Other Personnel Expenses							
15 Staff Training	2,000	40	2,000	0	2,000	0	2,000
16 Paychex Accounting Fees	1,500	1,377	1,500	1,091	1,500	1,020	2,200
17 Total Personnel Expenses	244,500	190,078	244,500	197,734	253,500	102,791	365,200
18 Office Expenses (non-personnel)							
19 Computers	5,000	523	6,000	227	6,000	0	6,000
20 Furniture/Office Equipment	1,500	1,890	1,500	42	1,500	5,363	1,500
21 Rent, parking, other occupancy	10,500	11,001	11,500	12,870	11,500	10,379	20,500
22 Books, subscriptions, reference	3,000	1,940	3,000	2,294	3,000	2,125	3,000
23 Equip rental & maintenance							
24 Computer support	6,000	5,434	6,000	5,157	8,000	3,678	8,000
25 Web Site Hosting	600	575	600	540	600	210	600
26 Printer/Copier/Fax Rental	2,500	2,027	2,000	2,245	2,000	173	1,000

27	Postage, shipping, delivery	1,200	456	1,000	328	1,000	228	1,000
28	Printing & copying	600	0	600	335	600	838	1,000
29	Supplies	1,800	1,380	2,000	1,332	2,000	1,434	3,000
30	Phone, Fax, DSL	3,000	2,748	3,000	2,814	3,000	1,945	4,000
31	Miscellaneous Operating Expense	0	64	0	-129	0	0	0
32	Total Office Expenses (non-personnel)	35,700	28,038	37,200	28,055	39,200	26,373	49,600
33	Organizational (corp) and Insurance Expenses							
34	Professional, Audit, Other	3,200	4,877	3,200	3,937	3,200	4,425	5,000
35	General Office Insurance	2,800	0	2,600	0	2,600	2,274	2,600
36	Workers' Comp	1,300	3,399	600	3,114	600	26	600
37	Directors & Officers Insurance	3,500	6,824	3500	3,324	3500	0	3,500
38	Total Organization and Insurance Expense	10,800	15,100	9,900	10,375	9,900	6,725	11,700
39	Consultants / DC Counsel	60,000	0	60,000	0	100,000	4,266	140,000
40	OMS - meetings and training							
41	Officers	3,000	2,278	3,000	1,747	3,000	0	3,000
42	Exec Dir	10,000	14,822	11,000	10,901	12,000	6,291	13,000
43	Other Staff	3,500	483	2,000	949	2,000	0	2,000
44	Total OMS Officer and Staff Expenses	16,500	17,583	16,000	13,597	17,000	10,557	18,000
45	MISO Meeting Expenses							
46	MISO work groups and committees	36,000	26,530	45,000	31,758	45,000	6,077	45,000
47	MISO BOD,AC - Lead States	20,000	18,223	20,000	14,137	20,000	11,521	20,000
48	Consumer Advocate Travel	30,000	6,010	30,000	11,969	30,000	2,615	30,000
49	Exec Dir (MISO AC,BOD)	8,000	6,067	9,000	9,077	10,000	4,472	11,000
50	Total MISO Meeting Expenses	94,000	56,830	104,000	66,941	105,000	24,685	106,000
51	OMS Meetings							
52	OMS Annual Meeting						0	
53	Director attendance expense	12,000	15,392	14,000	28,494	20,000	0	25,000
54	Annual Meeting Location Costs	2,000	2,652	2,500	-8,083	2,500	0	2,500
55	Total OMS Annual Meeting	14,000	18,044	16,500	20,412	22,500	0	27,000
56	Regular OMS BOD Meeting							
57	Regular BOD Mtg Location Costs	1,500	2,066	1,500	4,664	4,000	0	4,000
58	Regular BOD Meeting attendance expense	10,000	4,484	10,000	19,652	12,000	0	20,000
59	Total Regular OMS BOD Meeting	11,500	6,550	11,500	24,316	16,000	0	24,000

60	OMS Executive Committee Meeting							
61	OMS Exec Com Mtg attendance expenses	3,000		3,000	0	3,000	0	3,000
62	OMS Exec Comm - Meeting Location	500	23	500	0	500	0	500
63	Total OMS Executive Committee Meeting	3,500	23	3,500	0	3,500	0	3,500
64	Conference Calls	16,000	30,517	24,000	19,550	24,000	9,892	12,000
65	OMS Work Group Meetings - attendance expenses	12,000	3,978	12,000	0	12,000	0	12,000
66	OMS Work Group meeting - location costs		243		0		0	
67	MWDRI meetings - attendance expenses	55,000	20,385	55,000	12,926	55,000	844	0
68	MWDRI meetings - location/call costs	0	2,912	0	1,170	0	0	0
69	FERC/DOE Tech Conference - attendance expenses	5,000	8,104	8,000	2,268	8,000	1,187	8,000
70	OMS Technical Training	50,000	1,791	50,000	3,047	10,000	51,519	25,000
71	Technical training location costs		1,137		62		4,084	10,000
72	Total OMS Meeting and Training Expenses	167,000	93,684	180,500	164,289	273,000	102,768	245,500
73	Total Expenses	628,500	401,313	652,100	525,719	675,600	238,657	812,000
74	Operating surplus of funds available over expenses	3,500	166,950	-5,823	3,412	-85,600	112,556	-38,000
75	Depreciation allowance	0	0		5412		0	
	Net Surplus of available funds over expenses	3,500	166,950	-5,823	-2,000	-85,600		-38,000