



Organization of MISO States

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OMS Policy on Financial Conflicts

Desiring to avoid actual conflicts of interest, or the appearance thereof, the OMS establishes this policy with respect to financial holdings of its employees. This policy is modeled on the MISO Standards of Conduct.

OMS employees may not directly own securities issued by any owner, member, or user of the transmission system, except under certain limited circumstances (e.g., participation in a pension plan, mutual fund, or similar arrangement). Any employee with non-compliant holdings must dispose of those securities within six (6) months of the time of his or her affiliation with OMS. Similarly, any OMS employee must dispose of non-compliant securities within six (6) months of the time a new owner or member is added, or a new user of the transmission system begins taking service under the Tariff, where the employee owns securities of such user, owner or member. Issuers of non-compliant securities are identified in a Do Not Hold List available from the MISO General Counsel.

Any employee shall certify compliance to the OMS Executive Committee upon the Executive Committee's request.

Adopted by the OMS Board of Directors
on January 17, 2013.